



**Press Release**

**SAFILO: SOLIDARITY CONTRACT WILL NOT BE RENEWED**

**The eyewear Group commits to high quality Italian manufacturing  
as core to its product centred strategy**

**Padua, July 18, 2014** – Safilo Group announces that it will not renew its solidarity contract for Longarone (BL) and Santa Maria di Sala (VE), and has signed approximately 100 voluntary exit agreements.

Today, the company underlines its intention to preserve and further strengthen its historical high-value added manufacturing craftsmanship and skilled eyewear production in its Italian plants, as part of a product centred long term company strategy. It is starting to see resulting increases in its Italian production needs.

Luisa Delgado, Chief Executive Officer of Safilo Group, stated:

“We believe that an important milestone has been laid for our future. We will go to full work for our Plants of Longarone and Santa Maria, and have found a socially sustainable solution that we worked constructively on with our employees and unions, while increasing production efficiency and strengthening staff training and requalification.

We have, therefore, prevented the 1000 potential redundancies in the Italian plants announced two years ago, along with a solidarity contract expiring on August 31, 2014, when the Armani eyewear license was lost in 2012.

The very constructive discussions with employees and unions led to a socially responsible voluntary departure framework agreement, that gave us the ability to take into account individual personal employee and family needs, and find equitable and sustainable solutions for all.

Skilful, high-value added quality eyewear manufactured in our Italian craftsmanship tradition, represents a cornerstone of our company's product centred strategy. We are committed to combining it with innovation, operational re-invention, and efficiency increases”.

**About Safilo Group**

Safilo Group is the fully integrated Italian eyewear creator and worldwide distributor of quality and trust, leader in the premium sector for sunglasses, optical frames and sports eyewear. Design inspired and brand driven, Safilo translates extraordinary design into excellent products created thanks to a superior craftsmanship expertise dating back to 1878. Internationally present through 30 owned subsidiaries and exclusive distributors in key markets – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China - Safilo is committed to quality distribution in over 130 countries around the world. Safilo's portfolio encompasses proprietary brands – Carrera, Polaroid, Smith Optics, Safilo and Oxydo – and licensed brands Dior, Fendi, Gucci, Alexander McQueen, Banana Republic, Bobbi Brown, BOSS, BOSS Orange, Bottega Veneta, Céline, Fossil, HUGO, J.Lo by Jennifer Lopez, Jack Spade, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Pierre Cardin, Saint Laurent, Saks Fifth Avenue and Tommy Hilfiger.

Listed at the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI) Safilo in 2013 realized net revenues for more than 1,1 billion Euro.

*Contacts:*

**Safilo Group Investor Relations**

*Barbara Ferrante*

*ph. +39 049 6985766*

[www.safilo.com/en/investors.html](http://www.safilo.com/en/investors.html)

**Safilo Group Press office**

*Milan – ph. +39 02 77807607*

*Padua – ph. +39 049 6985322*