



**THE SHAREHOLDERS' MEETING OF SAFILO GROUP S.P.A.
APPROVES THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2019**

Padua, April 28, 2020 – The Shareholders' Meeting of Safilo Group S.p.A., held today in single call, has approved the Company's 2019 financial statements and the Board of Directors' report and, furthermore, viewed the consolidated financial statements.

The Ordinary Shareholders' Meeting has also:

- 1) appointed the new Board of Statutory Auditors, which is now composed of Carmen Pezzuto, appointed from the minority list presented by BDL Capital Management and accordingly appointed as Chairman of the Board of Statutory Auditors, Bettina Solimando and Roberto Padova as Standing Statutory Auditors from the majority list presented by the shareholder Multibrands Italy B.V., Marzia B. Reginato and Marco Prandin as alternative statutory auditors, respectively from the majority and the minority list. The Board of Statutory Auditors will hold office until the approval of the financial statements at 31.12.2022. The Company thanks Franco Corgnati for his important contributions during the many years of service as Standing Statutory Auditor of the Board of Statutory Auditors;
- 2) approved the first section of the Report on the remuneration policy and on the remuneration paid, relating to the Company's policy on the remuneration of the members of the Board of Directors, managers with strategic responsibilities and the Board of Statutory Auditors for the 2020 financial year and the procedures used for the adoption and implementation of this policy, and favourably resolved upon the second section of the Report on the remuneration policy and on the remuneration paid, relating to the items that make up the remuneration of the members of the Board of Directors, the Board of Statutory Auditors and managers with strategic responsibilities, as well as the remuneration paid to them for any reason during the 2019 financial year;
- 3) approved a new Stock Option Plan 2020-2022, which provides for the assignment of options granting the right to subscribe newly issued ordinary shares of the Company in favour of executive directors who are also employees and other employees of Safilo Group S.p.A. and/or other companies within the Group, who hold an important role or who play a significant role in the achievement of the medium-long term goals of the Company and the Group;
- 4) approved the election of Ms. Katia Buja as a new director of the Board of Directors, for the remaining term of office of the current Board, i.e., until the approval of the financial statements of the Company as of December 31, 2020, as a result of the resignation of Catherine Gérardin-Vautrin on March 24, 2020.

In the extraordinary session, the Shareholders' meeting approved the proposal of issuance in cash, without capital increase, up to a maximum number of 7,000,000 ordinary shares without any indication of par value, with exclusion of the pre-emption right pursuant to Article 2441, Paragraph 8, of the Italian Civil Code, at the service of the above-mentioned Stock Option Plan 2020-2022.

All the documentation relating to the Shareholders' meeting is available on the company's internet website at <http://investors-en.safilogroup.com/investor-relations>, section Corporate Governance/ Shareholders' meeting.

About Safilo Group

Safilo Group is a worldwide leader in the design, manufacturing and distribution of sunglasses, optical frames, sports eyewear and related products. Thanks to strong craftsmanship expertise dating back to 1878, Safilo translates its designs into high-quality products according to the Italian tradition. Through an extensive wholly owned network of subsidiaries in 40 countries and more than 50 distribution partners in key markets throughout North and Latin America, Europe, Africa, the Middle East, Asia Pacific and China, Safilo is committed to quality distribution of its products in nearly 100,000 selected points of sale worldwide. Safilo's portfolio encompasses its own core brands Carrera, Polaroid, Smith, Safilo, Privé Revaux, and licensed brands Dior, Dior Homme, Fendi, Banana Republic, BOSS, David Beckham, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jimmy Choo, Juicy Couture, kate spade new york, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Max Mara, Missoni, M Missoni, Moschino, Pierre Cardin, rag&bone, Rebecca Minkoff, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2019 Safilo recorded net revenues for Euro 939 million.

Contacts:

Safilo Group Investor Relations

Barbara Ferrante

Ph. +39 049 6985766

<http://investors-en.safilogroup.com>

Safilo Group Press Office

Antonella Leoni

Milan – Ph. +39 02 77807607

Padua – Ph. +39 049 6986021