



**THE EXTRAORDINARY SHAREHOLDERS' MEETING OF SAFILO GROUP S.P.A.  
APPROVES THE CAPITAL INCREASE RESERVED TO MULTIBRANDS ITALY B.V.**

**Padua, December 21, 2011** – The Extraordinary Shareholders' Meeting of Safilo Group S.p.A. met today and unanimously approved the capital increase, against payment, reserved for subscription by its main shareholder, Multibrands Italy B.V., controlled by HAL Holding N.V.. The total amount of the capital increase will be equal to Euro 44,262,000.00 (inclusive of share premium), and therefore within the limit of 10% of the pre-existing share capital, with exclusion of the option rights according to article 2441, paragraph 4, second part, Italian Civil Code and to article 158 T.U.F..

The reserved capital increase is open for subscription until June 10, 2012 and will be carried out through the issue of 4,918,000 ordinary shares, at a subscription price of Euro 9.00 per share, of which Euro 5.00 is the nominal value and Euro 4.00 is the share premium, whose characteristics and dividend rights are identical to those of the outstanding shares at the time of their issue.

As outlined in the previous press release dated November 17, the subscription of the reserved capital increase is subject to the completion of the acquisition of the Polaroid Eyewear business and will occur in the week following such event.

All the documentation relating to the Shareholders' Meeting is available on the company's internet website [www.safilo.com/en/investors.html](http://www.safilo.com/en/investors.html).

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and 30 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith Optics, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS Black, BOSS Orange, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Tommy Hilfiger, Valentino, Yves Saint Laurent.

This press release is also available on the website [www.safilo.com](http://www.safilo.com).

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